

**BALTIMORE--(BUSINESS WIRE)--Feb. 14, 2003--**Carnegie International Corporation (OTC: CGYC - News) said today that it has been informed that Judge Kaye A. Allison of the Baltimore Circuit Court has responded to a joint status report submitted February 3, 2003, and that the trial of the company's action against its former auditors (see "Special Master Appointed in Carnegie's \$2.1 Billion Suit vs. Grant Thornton; Investigation of Violation by Defendant, Resulting Costs Covered by Grant Thornton," Business Wire, Jan. 14, 2002) will resume March 3. Resumption of the trial had been delayed for reasons having to do with the Court's schedule.

Carnegie said that Judge Allison noted that, based on the company's statement (made in court during a hearing on October 10, 2002) that it would require 60 additional hours of trial time to present its case, and set March 3 - April 4, 2003 for the trial. Judge Allison informed Carnegie that she would allow each side 60 hours to present their case, noting that Grant Thornton had requested additional time in writing after the October 10th hearing (which she has not allowed at this time). The Judge also noted that the 60 hours for the company is in addition to the trial time in November 2001.

The Judge has yet to rule on several of the motions filed by the parties to the case, including a motion for summary judgment on liability filed by Carnegie's lawyers last Fall, as well as a motion for default judgement filed by Carnegie (see "Carnegie International Seeks Default Judgement in \$2.1 Billion Suit vs. Grant Thornton; Business Wire, July 31, 2001 Grant Thornton has also filed several pre-trial motions that remain unresolved by the Court.

### **About Carnegie International Corporation**

Carnegie International Corporation is an Internet support and computer telephony holding company with specialization in telecommunications products, services and distribution, and in E-Commerce and EDI.

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